



Executive Summary – 2024 Audited Financial Report

Africa 2100 NFP

Fiscal Year: January 29 – December 31, 2024

Organizational Overview

Africa 2100 NFP Inc. was incorporated in January 2024 and obtained 501(c)(3) nonprofit status the following month. In partnership with local organizations in Kenya, Ghana, and Nigeria, Africa 2100 delivers localized entrepreneurship training, mentorship, and startup support to young Africans. In its inaugural year, Africa 2100 trained over 110 aspiring entrepreneurs, supported the launch or expansion of 35 ventures, created 90+ jobs, and built an online entrepreneurial community with over 200 active members.

Audit Opinion

Independent auditors Oparaoji & Company LLC issued an unqualified opinion, confirming that Africa 2100's financial statements present fairly, in all material respects, its financial position and activities in accordance with U.S. GAAP.

Key Financial Highlights

Revenue: Member Contributions: \$108,676; Donations & Fundraising: \$2,450; Interest Income: \$31; Total Revenue: \$111,157

Expenses: Foundation Readiness Program: \$54,415; Entrepreneurship Workshop: \$43,213; General Operations: \$13,751; Quarterly Seminars/Showcases: \$1,009; Total Expenses: \$112,388

Change in Net Assets: \$1,231; Net Assets at Year-End: \$1,617; Cash Balance (Dec 31, 2024): \$3,017; Liabilities: \$1,400

Programmatic Impact

Two cohorts of the Foundation Readiness Program (FRP) trained 50+ entrepreneurs. 35 new ventures were launched or scaled, over 90 jobs were created, and workshops were held across rural and urban communities in three countries. The online community grew to 150 members.

Governance and Compliance

No donor-restricted or endowment funds as of year-end. All expenses were properly classified.

\$19,703 in travel expenses were reclassified under Entrepreneurship Workshop. No legal contingencies or subsequent events required disclosure.

Outlook

Africa 2100 concludes its first year with a lean operational model, verified financial integrity, and measurable impact. The organization aims to empower 10 million African entrepreneurs over the next decade.

PS: Let us know if you would like to review the complete 2024 Audited Financial Statements — we would be happy to share them with you.